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## Itasca-based First Midwest moving HQ, 300 workers to Chicago

By Steve Daniels January 03, 2017

The parent of First Midwest Bank is moving its corporate headquarters from northwest suburban Itasca to the Northwest Side of Chicago.

First Midwest Bancorp will relocate its headquarters to Triangle Plaza, 8750 W. Bryn Mawr Ave., by the spring of 2018, the company announced today. The 80,000-square-foot space in an existing building will house more than 300 employees, including commercial banking teams.

First Midwest has rapidly grown through recent acquisitions, most notably its pending **purchase of the parent of Standard Bank & Trust** in south suburban Hickory Hills. Once that deal closes, which is expected any day, First Midwest will have about \$14 billion in assets.

The company, formed in 1983, has been headquartered in Itasca since 1995.

The move to a more central location came because the bank needs more space, spokesman Jim Roof said. "It was because of access into downtown and into the suburbs, north, west and south," he said. "That's where our footprint is."

Once it moves, First Midwest will join locally based commercial banking competitors MB Financial and Wintrust Financial with headquarters near O'Hare Airport. The other main locally based commercial bank, PrivateBancorp, has headquarters in downtown Chicago.

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